

1 GENERAL GOVERNMENT

2 Board of Nursing

3 (Amendment)

4 201 KAR 20:390. Nursing Incentive Scholarship Fund.

5 RELATES TO: KRS 314.011, 314.025, 314.026, 314.027

6 STATUTORY AUTHORITY: KRS 314.026(1), 314.131(1)

7 NECESSITY, FUNCTION, AND CONFORMITY: KRS 314.025 through 314.027 authorize the  
8 Kentucky Nursing Incentive Scholarship Fund for Kentucky residents. KRS 314.026(1) requires  
9 the Board of Nursing to promulgate administrative regulations to implement and administer  
10 the scholarship fund. This administrative regulation implements the Kentucky Nursing Incentive  
11 Scholarship Fund Program and establishes the requirements relating to the program.

12 Section 1. Definitions. (1) "Academic year" means:

13 ~~(a) For a registered nursing or graduate nursing program, a twelve (12) month period beginning~~  
14 ~~with a fall session; and~~

15 ~~(b) For a practical nursing program, the completion of the required program.~~

16 (2) "Board" is defined by KRS 314.011(1).

17 (3) "Graduate nursing education" means the pursuit of a master's degree, post-master's  
18 certificate, or doctoral degree.

19 (4) "Initial year award" means the first Nursing Incentive Scholarship Fund award received by  
20 an individual.

1       (5) "Kentucky resident" is defined by 13 KAR 2:045, Section 1(10).

2       (6)(5) "Program of nursing" means a prelicensure, BSN completion, or graduate program of  
3 nursing ~~program~~.

4       (7)(6) "Subsequent year award" means any Nursing Incentive Scholarship Fund award other  
5 than an initial year award. ~~"Successful academic progression" means, except during the last~~  
6 ~~academic year preceding graduation:~~

7       (a) ~~For a prelicensure or BSN completion nursing program, the completion of a minimum of~~  
8 ~~twelve (12) credit hours per academic year of published requirements for the program of~~  
9 ~~nursing and maintenance of a minimum grade point average, which would allow continuation~~  
10 ~~in a program of nursing; or~~

11       (b) ~~For a graduate nursing program, the completion of a minimum of nine (9) credit hours per~~  
12 ~~academic year of published requirements for the program of nursing and maintenance of a~~  
13 ~~minimum grade point average, which would allow continuation in the graduate program.~~

14       Section 2. Application. (1) To be eligible for a nursing incentive scholarship, an applicant  
15 shall:

16       (a) Be a Kentucky resident; ~~and~~

17       (b) Have been accepted for admission to a program of nursing;

18       (c) Have attained a sufficient point ranking under Section 3 of this regulation for initial year  
19 award eligibility; and

20       (d) Have met the requirements in Section 4 of this regulation for subsequent year award  
21 eligibility.

22       (2) An applicant shall submit:

1 (a) A completed Nursing Incentive Scholarship Fund Application on or before ~~June 8~~ May 1;

2 (b) For initial year award applicants, a ~~A copy of the Student Aid Report from the Free~~  
3 ~~Application for Federal Student Aid (FAFSA) Submission Summary~~ for the current year, listing  
4 the applicant's Student Aid Index calculation, if requesting preference for financial need;

5 (c) A copy of the program of nursing acceptance letter verifying initial enrollment;

6 (d) For initial year award ~~[newly enrolled nursing]~~ applicants, an official transcript from the  
7 last academic institution in which the applicant was enrolled for verification of GPA or copy of a  
8 GED; and

9 (e) For subsequent year award applicants, a document issued by the program of nursing  
10 verifying ~~[enrolled in a program of nursing, a copy of an official transcript to verify continued]~~  
11 enrollment.

12 Section 3. Criteria for an Initial Year Awards. The board shall consider the following criteria in  
13 evaluating an application for an initial year award and shall allocate ~~[award]~~ points as follows:

14 (1) Preference categories as established in KRS 314.025(2):

15 (a) Licensed practical nurses, fifteen (15) points;

16 (b) Registered nurses pursuing a bachelor's degree or graduate nursing education, fifteen  
17 (15) points;

18 (c) ~~[Prelicensure n]~~ Nursing students who have not been issued a nursing license, ten (10)  
19 points; and

20 (d) Financially needy Kentucky residents, up to thirty-five (35) points. Financial need shall be  
21 determined by the Student Aid Index (SAI) calculation listed on the applicant's Free Application  
22 for Federal Student Aid (FAFSA) Submission Summary for the current year, ~~[estimated Federal~~

1 ~~Expected Family Contribution (EFC) as calculated by the annual FAFSA]~~ and points shall be  
2 awarded based on need-based aid eligibility as follows:

- 3 1. ~~SAI [EFC]~~ of negative \$1,500 [~~\$0~~] to \$3,500 [~~\$5,000~~], thirty-five (35) points;
- 4 2. ~~SAI [EFC]~~ of \$3,501 [~~5,001~~] to \$8,500 [~~10,000~~], thirty (30) points; and
- 5 3. ~~SAI EFC~~ of \$8,501 [~~10,001~~] to \$18,500 [~~20,000~~], twenty-five (25) points;

6 (2) Potential for academic success, as follows: high school, vocational school, college, or  
7 university grade point average for whichever institution the applicant most recently attended:

- 8 (a) Three and five-tenths (3.5) to four (4.0), twenty-five (25) points;
- 9 (b) Three (3) to three and four-tenths (3.4), twenty (20) points; and

10 (c) Two and five-tenths (2.5) to two and nine-tenths (2.9), fifteen (15) points; and

11 (3) Potential for academic success when GED is earned in place of a high school diploma:

- 12 (a) A GED score of 601 to 800, twenty-five (25) points;
- 13 (b) A GED score of 501 to 600, twenty (20) points; and
- 14 (c) A GED score of 401 to 500, fifteen (15) points.

15 Section 4. Criteria for a Subsequent Year Award. (1) Except as established in subsection (2) of

16 this section, a past recipient of a Nursing Incentive Scholarship Fund award shall be eligible to

17 receive a subsequent year award if the recipient:

18 (a) Is enrolled in a program of nursing;

19 (b) Is not in default as to a prior Nursing Incentive Scholarship award; and

20 (c) Submits to the board a completed Nursing Incentive Scholarship Fund Application on or

21 before May 1.

1 (2) If combined awards to past recipients are projected to exceed the current fund balance,  
2 past recipient eligibility shall be based on level of education of the program of nursing in which  
3 the applicant is enrolled, first being a prelicensure LPN program of nursing, second being a  
4 prelicensure non-BSN RN program of nursing, third being a BSN program of nursing, and fourth  
5 being a graduate degree program of nursing.

6 Section ~~5~~[4]. Amount of Award. (1) The board shall be notified by the board's fiscal officer as  
7 to the current fund balance prior to making an award.

8 (2)(a) The board shall first make awards to those recipients who:

9 1. Received an award previously ~~[in the previous year]~~; and

10 2. Remain eligible to receive an award pursuant to Sections 2 and 4 ~~[6]~~ of this administrative  
11 regulation in the current year.

12 (b) If funds remain available after the awards are made pursuant to paragraph (a) of this  
13 subsection, the board shall make an award to other eligible applicants.

14 Section ~~6~~[5]. Procedure for Disbursement of Awards.

15 (1) Prior to disbursement of funds, each year that funds are disbursed, the recipient shall  
16 sign a Nursing Incentive Scholarship Fund Contract and Promissory Note.

17 (2) Disbursement of funds shall be made directly to the recipient's bank account via  
18 automated clearing house electronic funds transfer.

19 (3) ~~[(2)]~~ Disbursement shall be made annually. ~~[(3) Each educational institution in which a~~  
20 ~~student receiving a nursing incentive scholarship award is enrolled shall certify to the board no~~  
21 ~~later than thirty (30) days from the beginning of each semester, that the recipient:~~

22 (a) Has enrolled; and

1       ~~(b) Is in good standing in the nursing program.~~

2       ~~Section 6. Continuing Eligibility Criteria. (1) Except as established in subsection (3) of this~~  
3 ~~section, a recipient of a nursing incentive scholarship shall be eligible to continue to receive an~~  
4 ~~award if the recipient:~~

5       ~~(a) Maintains successful academic progression through the program; and~~

6       ~~(b) Submits to the board a completed Nursing Incentive Scholarship Fund Application on or~~  
7 ~~before June 8.~~

8       ~~(2) The educational institution shall immediately notify the board of a change in a recipient's~~  
9 ~~enrollment status.~~

10       ~~(3) An award recipient in a practical nursing program shall not be eligible for further awards~~  
11 ~~from the Nursing Incentive Scholarship Fund while enrolled in that program.~~

12       ~~Section 7. Disbursement Contract. (1) Prior to disbursement of initial funds, the recipient~~  
13 ~~shall sign a Nursing Incentive Scholarship Fund Contract.~~

14       ~~(2) The recipient shall sign a Nursing Incentive Scholarship Fund Promissory Note for each~~  
15 ~~year in which funds are disbursed.]~~

16       Section 7[8]. Repayment and Deferral. (1) A recipient shall immediately become liable to the  
17 board to pay the sum of all scholarships received and the accrued interest on the scholarships if  
18 the recipient fails to complete the:

19       (a) Nursing program in which he or she is enrolled within the time established by the  
20 program of nursing; or

21       (b) Required employment as established in the contract.

1 (2) Written notification of demand for repayment shall be sent by the board to the  
2 scholarship recipient's last known address and shall be effective upon mailing.

3 (a) The board may agree to accept repayment in installments in accordance with a schedule  
4 established by the board.

5 (b) Payments shall first be applied to interest and then to principal on the earliest unpaid  
6 contracts.

7 (3) Repayment may be deferred in the case of disability, major illness, or accident that  
8 prevents a recipient from completing a program of nursing or being employed as a nurse in  
9 Kentucky.

10 (4) A student who ceases to be enrolled in a program of nursing prior to graduation may  
11 defer repayment for one academic year ~~[if the student fails to achieve successful academic~~  
12 ~~progression]~~.

13 (a) ~~[This deferment shall apply for one (1) academic year. (b)]~~ If the student fails to resume  
14 enrollment [achieve successful academic progression] after one academic year, monetary [that  
15 time], repayment shall be due.

16 (b)~~(c)~~ If the student resumes enrollment [achieves successful academic progression] within  
17 one academic year [the allotted time], he or she may apply for a continuation award pursuant  
18 to Section 4[6] of this administrative regulation.

19 (5)(a) If a deferment is requested, the recipient shall submit the request to the board on a  
20 Nursing Incentive Scholarship Fund Request for Deferral form.

1 (b) If the request for deferment is submitted pursuant to subsection (3) of this section, the  
2 Nursing Incentive Scholarship Fund Request for Deferral form shall be accompanied by a  
3 statement by a physician, advanced practice registered nurse, or physician's assistant.

4 (6) If a recipient fails to pass the licensure examination within two (2) years of graduation,  
5 the sum of all nursing incentive scholarships received by the recipient, and the accrued interest,  
6 shall become due and payable.

7 (7) If a court of competent jurisdiction determines that the recipient has defaulted and the  
8 funds are due and owing to the board, then the provisions of 201 KAR 20:370, Section 1(5),  
9 shall apply.

10 (8) An individual who has defaulted on a scholarship shall not be eligible to receive another  
11 scholarship until the defaulted scholarship has been repaid.

12 (9) The board may utilize the services of a third party for collection of sums owed pursuant  
13 to a Nursing Incentive Scholarship Fund Contract and Nursing Incentive Scholarship Fund  
14 Promissory Note, including reasonable attorney fees.

15 (10) After the board refers a debt to a third party for collection, a recipient shall not be  
16 eligible for deferment or to otherwise cure the recipient's breach, other than through payment  
17 of all sums owed to the board.

18 (11) Employment and repayment requirements specified in the contract and promissory  
19 note are not tolled or deferred as a consequence of a continuation of nursing education in a  
20 different degree program than was specified in the recipient's Nursing Incentive Scholarship  
21 Fund application; however, employment and repayment requirements are not activated when  
22 a recipient transfers to the same degree program at a different school.



1 Section 9. Verification. (1) Verification of employment as a nurse in Kentucky pursuant to the  
2 contract shall be submitted to the board when the recipient's employment commitment begins  
3 and when it is completed. A termination of employment prior to completion shall be reported  
4 to the board within thirty (30) days by the ~~[employer and the]~~ recipient.

5 (2) A recipient shall notify the board immediately of a change of name, ~~or~~ address, school,  
6 or enrollment status in school.

7 Section 10. Incorporation by Reference. (1) The following are incorporated by reference:

8 (a) "Nursing Incentive Scholarship Fund Application", 06/24~~[05/23]~~;

9 (b) "Nursing Incentive Scholarship Fund Request for Deferral", 06/24~~[10/96]~~;

10 (c) "Nursing Incentive Scholarship Fund Contract", 06/24~~[10/13]~~; and

11 (d) "Nursing Incentive Scholarship Fund Promissory Note", 06/24~~[10/13]~~.

12 (2) This material may be inspected, copied, or obtained, subject to applicable copyright law,  
13 at the Board of Nursing, 312 Whittington Parkway, Suite 300, Louisville, Kentucky 40222,  
14 Monday through Friday, 8:30 a.m. to 4:30 p.m. This material is also available on the board's  
15 Web site at <https://kbn.ky.gov/document-library/Pages/default.aspx>.

Amended Administrative Regulation

201 KAR 20:390. Nursing Incentive Scholarship Fund.

Adopted: June 20, 2024.

*Audria Denker, DNP, RN, FAAN*

---

Audria Denker, President  
Kentucky Board of Nursing

June 20, 2024

---

Date

## PUBLIC HEARING AND PUBLIC COMMENT PERIOD

A public hearing on this administrative regulation shall be held on September 23, 2024 at 10:00 AM at Kentucky Board of Nursing, 312 Whittington Parkway, Ste 300, Louisville, KY 40222. Individuals interested in being heard at this hearing shall notify this agency in writing by September 16, 2024, five workdays prior to the hearing, of their intent to attend. If no notification of intent to attend the hearing was received by that date, the hearing may be cancelled. A transcript of the public hearing will not be made unless a written request for a transcript is made. If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted through September 30, 2024. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person.

### CONTACT PERSON:

Jeffrey R. Prather, General Counsel  
Kentucky Board of Nursing  
312 Whittington Parkway, Suite 300  
Louisville, KY 40222  
(502) 338-2851  
Jeffrey.Prather@ky.gov

Or submit a comment at:

<https://secure.kentucky.gov/formservices/Nursing/PendReg>

## REGULATORY IMPACT ANALYSIS AND TIERING STATEMENT

201 KAR 20:390

Contact Person: Jeffrey Prather

Phone: (502) 338-2851

Email: Jeffrey.prather@ky.gov

(1) Provide a brief summary of:

(a) What this administrative regulation does: It regulates a scholarship program under which eligible nursing students receive money in exchange for an agreement to work as nurses in Kentucky following their graduation. Recipients who accept the money but fail to work as a nurse in Kentucky must repay it. More specifically, the regulation sets application processes, award criteria, required terms, deferral requirements, and remedies in the event of breach by an award recipient for a Kentucky Nursing Incentive Scholarship (NISF).

(b) The necessity of this administrative regulation: It is required by statute.

(c) How this administrative regulation conforms to the content of the authorizing statutes: By setting processes and standards for NISF applications, awards, required terms, deferral requirements, and remedies in the event of breach by an award recipient.

(d) How this administrative regulation currently assists or will assist in the effective administration of the statutes: By setting the processes and criteria applicable to awards, the terms required of recipients, and the procedures and standards applicable to deferral and noncompliance with the NISF contract.

(2) If this is an amendment to an existing administrative regulation, provide a brief summary of:

(a) How the amendment will change this existing administrative regulation: The amendment eliminates the collection of transcripts of award recipients, and instead requires proof of continued enrollment and graduation. All award recipients will receive the same sum, conditioned upon proof of enrollment during the academic year. Part-time enrollment will now be allowed, if permitted by the program of nursing. The elimination of a requirement for "full time" credit hours triggers the removal of the one year cap on NISF eligibility for students in LPN prelicensure programs. The amendment clarifies the priority of past recipients during the selection process, already stated in §4(2) and §6(1) of the existing regulation, as applicable to all past recipients. Per this clarification, the §3 award selection criteria will only apply to applicants who have not previously received an award. Terminology and financial need ranking is adjusted pursuant to corresponding changes to the FAFSA Simplification Act of 2020. The amendments and corresponding MIR revisions clarify that, upon graduation, no deferral exists for recipients who enroll in another more advanced nursing program; however, the amendment recognizes part-time employment will satisfy work requirements. This approach furthers the goal of getting NISF recipients into Kentucky's nursing workforce, and clarifies recordkeeping and monitoring processes.

(b) The necessity of the amendment to this administrative regulation: It is required in light of corresponding changes to the FAFSA Simplification Act of 2020, to correct ambiguities in the existing regulation, and the need for process improvements.

(c) How the amendment conforms to the content of the authorizing statutes: The modifications simplify the scholarship award process and provide greater opportunities for nursing students and nurses to continue their nursing education while satisfying their scholarship commitment by working as nurses in the Commonwealth.

(d) How the amendment will assist in the effective administration of the statutes: The existing regulation requires the collection of transcripts of award recipients and the monitoring of credit hours to verify both full time enrollment and “successful academic progression.” This work is redundant, as it is already performed by the nursing schools as a component of their ongoing enrollment criteria. Per the amendment, award recipients will simply need to verify ongoing enrollment, graduation, passing the NCLEX, licensure, and their nursing work in the Commonwealth or deferral criteria.

(3) List the type and number of individuals, businesses, organizations, or state and local governments affected by this administrative regulation: The number of Kentucky Nursing Incentive Scholarships awarded each year depends upon funding levels: (a) FY24, 131; (b) FY23, 148; (c) FY22, 149; (d) FY21, 97; (e) FY20, 148.

(4) Provide an analysis of how the entities identified in question (3) will be impacted by either the implementation of this administrative regulation, if new, or by the change, if it is an amendment, including:

(a) List the actions that each of the regulated entities identified in question (3) will have to take to comply with this administrative regulation or amendment: Under the existing regulation, award recipients must sign an NISF contract and promissory note when they receive their initial award payment, and are only required to sign a new promissory note when receiving a subsequent year payment. Per the amendment, award recipients will be asked to sign both a contract and a promissory note in conjunction with each annual award payment. Overall, the amendment provides NISF applicants and recipients greater flexibility by allowing part time enrollment and by allowing work obligations to be satisfied by part time employment.

(b) In complying with this administrative regulation or amendment, how much will it cost each of the entities identified in question (3): The amendment does not alter the cost imposed upon award recipients. The only cost to scholarship recipients occurs in instances of breach or default, and the amendment does not alter such costs.

(c) As a result of compliance, what benefits will accrue to the entities identified in question (3): Compliant scholarship applicants may be eligible for scholarship funds.

(5) Provide an estimate of how much it will cost the administrative body to implement this administrative regulation:

(a) Initially: There are not monetary costs associated with the implementation of the amendment, either initially or on an ongoing basis.

(b) On a continuing basis: There are not monetary costs associated with the implementation of the amendment, either initially or on an ongoing basis.

(6) What is the source of the funding to be used for the implementation and enforcement

of this administrative regulation: Restricted funds obtained pursuant to KRS 314.027.

(7) Provide an assessment of whether an increase in fees or funding will be necessary to implement this administrative regulation, if new, or by the change if it is an amendment: No fee increase is necessary.

(8) State whether or not this administrative regulation establishes any fees or directly or indirectly increases any fees: It does not.

(9) TIERING: Is tiering applied? While ranking of all NISF applicants seeking an initial award occurs under §3 of the regulation, such ranking applies equally to all initial applicants. Tiering applies only in the unlikely instance that combined awards to past recipients are projected to exceed the current fund balance. In such instances, past recipient eligibility shall be based on level of education of the program of nursing in which the applicant is enrolled, first being a prelicensure LPN program of nursing, second being a prelicensure non-BSN RN program of nursing, third being a BSN program of nursing, and fourth being a graduate degree program of nursing. This tiering accounts for higher earning potential and lower need as students advance their nursing education.

## FISCAL IMPACT STATEMENT

201 KAR 20:390

Contact Person: Jeffrey Prather

Phone: (502) 338-2851

Email: Jeffrey.prather@ky.gov

(1) Identify each state statute, federal statute, or federal regulation that requires or authorizes the action taken by the administrative regulation. KRS 314.025, KRS 314.026, KRS 314.027. Additionally, the FAFSA Simplification Act of 2020 was passed by Congress on Dec. 27, 2020, as Title VII within the consolidated appropriations for the fiscal year ending September 30, 2021, amending 20 U.S.C. Ch. 18 1087kk-1087vv to alter need analysis thresholds and terminology under the Higher Education Act of 1965. As financial need criteria and terminology in 201 KAR 20:390 are premised upon federal law, the revisions in the FAFSA Simplification Act trigger corresponding changes in 201 KAR 20:390.

(2) Identify the promulgating agency and any other affected state units, parts, or divisions: The Kentucky Board of Nursing.

(a) Estimate the following for the first year:

Expenditures: Each year, the agency seeks to disburse all restricted scholarship funds. The amendment will not impact expenditures.

Revenues: Deposits into the NISF restricted funds tied primarily to the total number of annual nursing license renewals. See, KRS 314.027(2). The amendment will not impact revenues.

Cost Savings: The reduction of personnel costs attained through the process streamlining achieved via the amendment will result in a corresponding increase in scholarship disbursements; however, the precise amount of the savings is not known.

(b) How will expenditures, revenues, or cost savings differ in subsequent years? The impact on expenditures, revenues, or cost savings is the same in future years as in FY26.

(3) Identify affected local entities (for example: cities, counties, fire departments, school districts): None.

(a) Estimate the following for the first year:

Expenditures: N/A.

Revenues: N/A.

Cost Savings: N/A.

(b) How will expenditures, revenues, or cost savings differ in subsequent years? N/A.

(4) Identify additional regulated entities not listed in questions (2) or (3): Scholarship applicants and recipients.

(a) Estimate the following for the first year:

Expenditures: Scholarship award recipients do not make expenditures pursuant to the regulation, except where default triggers repayment obligations. The amendment does not materially alter repayment obligations.

Revenues: Scholarship award recipients receive funding pursuant to the regulation, which helps defray the cost of obtaining a nursing degree. The amendment will positively impact the total amount of scholarship funding available, by reducing personnel costs through the streamlining of monitoring requirements.

Cost Savings: The reduction of personnel costs will result in a corresponding increase in scholarship disbursements; however, the precise amount of the savings is not known.

(b) How will expenditures, revenues, or cost savings differ in subsequent years? The impact on expenditures, revenues, or cost savings is the same in future years as in FY26.

(5) Provide a narrative to explain the:

(a) Fiscal impact of this administrative regulation: The passage of KRS 314.025-27 in 1990, and the corresponding promulgation of 201 KAR 20:390 in 1991 had a net zero impact on the Kentucky Board of Nursing, because they created a new revenue stream, and committed such funds entirely to eligible NISF scholarship award applicants to defray the costs of their nursing education. The only other withdrawals from the restricted funds are for NISF personnel costs and operating expenses. The amendment does not alter the fiscal impact of the regulation.

(b) Methodology and resources used to determine the fiscal impact: Provided below is a statement of the operational costs, personnel costs, and total scholarship funds awarded for each of the past five fiscal years; however, the FY24 figures are subject to change as the fiscal year has not ended as of the filing of the amendment.

Fiscal year	Total scholarship disbursements	Operational costs	Personnel costs
FY2024	369,000	9,459.10	60,332.44
FY2023	376,500	10,505.87	99,937.98
FY2022	258,000	10,666.61	21,335.37
FY2021	379,500	11,360.81	23,032.16
FY2020	393,000	12,577.01	14,435.91

(6) Explain:

(a) Whether this administrative regulation will have an overall negative or adverse major economic impact to the entities identified in questions (2) - (4). (\$500,000 or more, in aggregate): This administrative regulation will not have a major economic impact.

(b) The methodology and resources used to reach this conclusion: N/A.



Summary of Material Incorporated by Reference

201 KAR 20:390. Nursing Incentive Scholarship Fund.

Summary of Material Incorporated by Reference

- (a) "Nursing Incentive Scholarship Fund Application", 06/24;
- (b) "Nursing Incentive Scholarship Fund Request for Deferral", 06/24;
- (c) "Nursing Incentive Scholarship Fund Contract", 06/24; and
- (d) "Nursing Incentive Scholarship Fund Promissory Note", 06/24.

Summary of Changes to Material Incorporated by Reference

- (a) The "Nursing Incentive Scholarship Fund Application" is being updated to a two (2) page application, 06/24 version. The revised version: (1) states the new May 1 submission deadline; (2) uses current FAFSA terminology; (3) specifies that transcripts without a displayed GPA or GED score will not qualify the applicant for points under §3(2-3) of the regulation; and (4) authorizes release of information by nursing employers.
- (b) The "Nursing Incentive Scholarship Fund Request for Deferral" is being updated to a one (1) page form, 06/24 version. The revised version adds text to more clearly differentiate the three types of deferral, and to specify that supplemental documentation needed every six (6) months applies only to deferral based on disability, major illness, or accident.
- (c) The "Nursing Incentive Scholarship Fund Contract" is being updated to a two (2) page form, 06/24 version. The revised version: (1) clarifies numerical paragraph 1 by stating that a recipient must apply annually in order to obtain awards in subsequent years; (2) amends the work requirement in numerical paragraph 3 by allowing part-time nursing work to satisfy the contract obligation; (3) clarifies the pro rating of the work year requirement in numerical paragraph 3 by specifying that pro rating will be based only on full years of work, not partial years; (4) clarifies numerical paragraph 5 by explaining that enrolling in a different degree

program than the one identified in the recipient's NISF application is not grounds for deferral, in contrast to transfers to the same degree program at another nursing school; (5) clarifies numerical paragraph 6 by explaining that, after graduation, enrollment in educational program does not toll work or repayment requirements; (6) amends numerical paragraph 8 by requiring a recipient to provide notice of change of email address or phone number; and (7) amends numerical paragraph 9 to require a recipient to provide notice regarding changes in enrollment status within 10 days.

(d) The "Nursing Incentive Scholarship Fund Promissory Note" is being updated to a two (2) page form, 06/24 version. The revised version: (1) clarifies the promissory note by adding a new section [1(C)] specifying that failure to pass the NCLEX or obtain APRN certification within two years of graduation triggers a recipient's full repayment obligation; (2) clarifies former section 1(E), new section 1(F), to state that after KBN/NISF refers a debt to a third party for collection, a recipient shall not be eligible for deferment or to otherwise cure the recipient's breach, other than through payment of all sums owed to the board; and (3) clarifies numerical paragraph 3 by explaining that enrolling in a different degree program than the one identified in the recipient's NISF application is not grounds for deferral, in contrast to transfers to the same degree program at another nursing school, which do not trigger work or repayment obligations.